

# 2002 ANNUAL REPORT



## BOARD OF TRUSTEES

Bishop Fritz Mutti, Topeka  
*Kansas Area United Methodist Church*

Alan Hanson, Pratt  
*Chairperson*

Dorine Harter, Emporia  
*Vice Chairperson*

Dr. Cliff Templeman, Wichita  
*Secretary/Treasurer*

Larry Rumburg, Ulysses  
*Chairperson, Investment Committee*

Julia Wilke, Winfield  
*Chairperson, Trustee Committee*

Jan Korte, Wellington  
Corky Caillouet, Lawrence  
J. Richelle Crow-Johnson, Topeka  
Dorsey Elliott, Garden City  
Rev. William Dyar, Florence  
Dr. Bart E. Finney, Eskridge  
Rev. Andrew Gardner, Meriden  
Dwight Glenn, Wichita  
Rev. Jack Gregory, Independence  
Howard Gunkel, Emporia  
Rev. Paul Mitchell, Topeka  
Richard W. Martin, Newton  
Sandra S. Holt, Overland Park  
Derald Slagle, Shawnee Mission

## FUNDS & ACCOUNTS

The following contributors established new donor-advised Endowment Funds or donated to existing funds:

James and Hazel Dole  
Juss and Rosetta Durner  
Charles and Jean Eby  
McGregor and Jacqueline C. Smith  
Michael Webb  
Calvary United Methodist Church  
Kansas West Conference Ministerial Education Endowment Fund  
Jean B. and James Matthews Charitable Fund

Harold A. and Helen W. Scott  
Kansas West Conference Mission Churches Endowment Fund

Other types of accounts were created by these supporters:

James M. and Nedra Y. Starkey  
Duane K. Harms  
Gertrude Kassebaum  
V. Marie Hansen  
Donald E. and Gloria J. Inbody  
Vivian Nolte  
Jesse M. Shade  
Lorna E Vieux  
O.K. Webster  
Robert B and Maxine L. Brooks  
Charles H. Jacobson  
Ruth Stone

## ENDOWED MEMORIAL ACCOUNTS

- Kay Whitcomb Christian Education Youth Scholarship Fund
- Kansas State University United Methodist Campus Ministry Endowment Fund by William G. and M. Jean Willis in honor of Rev. B. A. and Frances Rogers
- Emporia-Manhattan District of the Kansas East Conference Christian Education Endowment Fund by William G. and M. Jean Willis
- O.K. Webster Charitable Endowment Fund for the benefit of McCurdy School
- O.K. Webster Charitable Endowment Fund for the benefit Friendly Acres, Inc.
- O.K. Webster Charitable Endowment Fund for the benefit of Red Bird Mission
- O.K. Webster Charitable Endowment Fund for the benefit of the Kansas Area United Methodist Foundation and Friendly Acres, Inc.
- Owen E. and Mary Helen Brown Endowment Fund for the benefit of United Methodist Youthville
- Mary Goltry Endowment Fund for the benefit of the United Methodist Women of Caldwell United Methodist Church
- Duane K. Harms Charitable Endowment Fund in memory of Avenell Harms for the benefit of Horizon United Methodist Center, Lakeside United Methodist Center and United Methodist Urban Ministry, and in memory of Mildred H. Harms for the benefit of Friendly Acres
- Frederick O. and Edna D. Imhoff Endowment Fund for the benefit of United Methodist Youthville
- Nadine Francis Arnold Charitable Endowment Fund for the benefit of Baker University, United Methodist Youthville, St. Paul School of Theology and Camp Chippewa
- J. Milton and Wanda Sorem Charitable Fund for the benefit of Kansas Wesleyan University and United Methodist Youthville



# AUDITED STATEMENTS OF ASSETS AND LIABILITIES

*At fair market value as of December 31, 2002*

## Our Staff

Steven P. Childs  
*President/Executive Director*

Holly L. Gilpin  
*Accounts Manager*

Sandy J. Carlton  
*Administrative Assistant*

Rick Johnson  
*Stewardship Program Officer*

Jeff Gamber  
*Program Assistant*

## Consultants

John Griffin, J.D.  
Stewardship Counseling, Inc.  
Newton  
*Estate Planner*

Fred D. Shaw, Jr.  
Senior Vice President  
Robert W. Baird & Co..  
Kansas City, Mo.  
*Financial Advisor*

Chesser and Company  
Wichita  
*Certified Public Accounts/Auditor*

Tom Adrian  
Adrian & Pankratz, PA  
Newton  
*Legal Counsel*

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Kansas Area  
United Methodist  
Foundation, Inc.

100 E. First ÷ P.O. Box 605  
Hutchinson, Kansas 67504-0605  
620-664-9623  
Toll-free: 888-453-8405  
E-mail: [foundation@kaumf.org](mailto:foundation@kaumf.org)

## ASSETS

Cash	\$ 344,074
Notes Receivable	3,757,604
Investments	19,279,434
Real Estate and Minerals	234,689
Other Assets	35,507
<b>Total Assets</b>	<b>\$ 23,651,308</b>

## LIABILITIES

Certificates of Participation Payable	\$ 4,430,834
Charitable Remainder Trusts & Annuities	4,939,322
Charitable Trust Undistributed Earnings	631,176
Managed Funds	8,744,452
Foundation Fund Balance	
Endowed Accounts	2,824,132
Foundation Endowment	912,869
Foundation Restricted	1,168,523
<b>Total Liabilities and Fund Balance</b>	<b>\$ 23,651,308</b>

## FOUNDATION ASSETS BY FUND CATEGORY

Endowed Accounts	\$ 3,615,361
Charitable Remainder Trusts	3,475,197
Charitable Gift Annuity Reserves	1,464,125
Donor-Advised Funds	1,008,470
Managed Funds	8,744,452
Foundation Endowment	1,229,244
Church Development Loan Fund	4,114,459
<b>Total Assets</b>	<b>\$ 23,651,308</b>

## CHURCH DEVELOPMENT LOAN FUND

*New loans were awarded in 2002 to the following:*

- Basehor United Methodist Church, Basehor
- Commission on Congregational Growth & Development of the Kansas East Conference for land for a new Basehor United Methodist Church site
- Faith United Methodist Church, Hutchinson
- Horizon United Methodist Center, Arkansas City
- Christ Community Church, Wichita
- Aldersgate United Methodist Church, Olathe
- Lenexa United Methodist Church, Lenexa
- Commission on Congregational Growth & Development of the Kansas East Conference for land for a new church site in North Topeka
- Aldersgate United Methodist Church, Wichita