

2003 ANNUAL REPORT



BOARD OF TRUSTEES

Bishop Fritz Mutti, Topeka
Kansas Area, United Methodist Church

Alan Hanson, Pratt
Chairperson

Dorine Harter, Emporia
Vice Chairperson

Dr. Cliff Templeman, Wichita
Secretary/Treasurer

Larry Rumburg, Ulysses
Chairperson, Investment Committee

Julia Wilke, Winfield
Chairperson, Trustee Committee

Jan Korte, Wellington
Corky Caillouet, Lawrence
Julie Voelker, Independence
Dorsey Elliott, Garden City
Virgil A. Scott, Hays
Dr. Bart E. Finney, Eskridge
Rev. Andrew Gardner, Topeka
Dwight Glenn, Wichita
Rev. Jack Gregory, Independence
Howard Gunkel, Emporia
Rev. Paul Mitchell, Topeka
Richard W. Martin, Newton
Sandra S. Holt, Overland Park
Rev. Thomas D. Sims, Pittsburg

FUNDS & ACCOUNTS

The following contributors established new donor-advised funds, endowment funds or donated to existing funds:

James and Hazel Dole
Judd and Rosetta Durner
Charles and Jean Eby
McGregor and Jacqueline C. Smith
Michael Webb
Calvary United Methodist Church
Kansas West Conference Ministerial Education Endowment Fund
Jean B. and James Matthews Charitable Fund
George D. Allan

Harold A. and Helen W. Scott
Kansas West Conference Mission Churches Endowment Fund

Other types of accounts were created by these supporters:

James M. and Nedra Y. Starkey
Duane K. Harms
Gertrude Kassebaum
V. Marie Hansen
Donald E. and Gloria J. Inbody
Vivian Nolte
Jesse M. Shade
Lorna E Vieux
O.K. Webster
Robert B and Maxine L. Brooks
Charles H. Jacobson
Ruth Stone
Patricia M. Gibson
Donald P. and Joyce D. Hoyt

ENDOWED MEMORIAL ACCOUNTS

- Kay Whitcomb Christian Education Youth Scholarship Fund
- Kansas State University United Methodist Campus Ministry Endowment Fund by William G. and M. Jean Willis in honor of Rev. B. A. and Frances Rogers
- Emporia-Manhattan District of the Kansas East Conference Christian Education Endowment Fund by William G. and M. Jean Willis
- O.K. Webster Charitable Endowment Funds for the benefit of McCurdy School, Friendly Acres, Inc., Red Bird Mission and the Kansas Area United Methodist Foundation
- Owen E. and Mary Helen Brown Endowment Fund for the benefit of United Methodist Youthville
- Mary Goltry Endowment Fund for the benefit of the United Methodist Women of Caldwell United Methodist Church
- Duane K. Harms Charitable Endowment Fund in memory of Avenell Harms for the benefit of Horizon United Methodist Center, Camp Lakeside and United Methodist Urban Ministry, and in memory of Mildred H. Harms for the benefit of Friendly Acres
- Frederick O. and Edna D. Imhoff Endowment Fund for the benefit of United Methodist Youthville
- Nadine Francis Arnold Charitable Endowment Fund for the benefit of Baker University, United Methodist Youthville, St. Paul School of Theology and Camp Chippewa
- J. Milton and Wanda Sorem Charitable Fund for the benefit of Kansas Wesleyan University and United Methodist Youthville
- Helen and William McVay Memorial Scholarship Fund for scholarships for students from First United Methodist Church, Augusta
- Dr. George and Mildred Richards Endowment Fund for the benefit of Trinity Heights United Methodist Church, United Methodist Youthville, Friendly Acres and the Kansas Area United Methodist Foundation



STATEMENT OF ASSETS AND LIABILITIES

(Unaudited)

At fair market value as of December 31, 2003

Our Staff

Steven P. Childs
President/Executive Director

Holly L. Gilpin
Accounts Manager

Sandy J. Carlton
Administrative Assistant

Rick Johnson
Stewardship Program Officer

Jeff Gamber
Program Assistant

Consultants

John Griffin, J.D.
Stewardship Counseling, Inc.
Newton
Estate Planner

Fred D. Shaw, Jr.
Senior Vice President
Robert W. Baird & Co..
Kansas City, Mo.
Financial Advisor

Pierce Faris & Co. Chartered
Hutchinson
*Certified Public Accountants/
Auditor*

Tom Adrian
Adrian & Pankratz, PA
Newton
Legal Counsel

Kansas Area United Methodist
Foundation, Inc.
100 E. First ÷ P.O. Box 605
Hutchinson, Kansas 67504-0605
620-664-9623
Toll-free: 888-453-8405
E-mail: foundation@kaumf.org

ASSETS

Cash	\$ 288,366
Notes Receivable	3,590,688
Investments	22,790,638
Real Estate and Minerals	71,137
Other Assets	139,006
Total Assets	\$ 26,879,835

LIABILITIES

Certificates of Participation Payable	\$ 4,094,401
Charitable Remainder Trusts & Annuities	5,371,069
Managed Funds	11,174,024
Foundation Fund Balance	
Endowed Accounts	4,161,802
Foundation Endowment	884,312
Foundation Restricted	1,194,227
Total Liabilities and Fund Balance	\$ 26,879,835

FOUNDATION ASSETS BY FUND CATEGORY

Endowed Accounts	\$ 4,161,802
Charitable Remainder Trusts	3,731,319
Charitable Gift Annuity Reserves	1,639,750
Donor-Advised Funds	1,194,227
Managed Funds	11,174,024
Foundation Endowment	1,211,739
Church Development Loan Fund	3,766,974
Total Assets	\$ 26,879,835

CHURCH DEVELOPMENT LOAN FUND

New loans were awarded in 2003 to the following:

- Quayle United Methodist Church, Salina
- Commission on Congregational Growth & Development of the Kansas East Conference for land for a new Lansing United Methodist Church site
- Pleasant Grove United Methodist Church, rural Reno County Kansas
- Asbury Mt. Olive United Methodist Church, Topeka